

Governor	Senate	House
<u>SSB 3034/HSB 563</u>	<u>SSB 3001</u>	<u>HSB 596</u>
<ul style="list-style-type: none"> • 102% growth limit on all non-school governmental entities with adjustment for new growth and carve-outs for voter-approved taxes. • Changes school SAVE formula • Creates a senior property tax freeze for taxable values under \$350,000. • Substantial new limits on existing and future urban renewal and tax-increment-financing projects. • Ends the election of county auditors, treasurers, and recorders. 	<ul style="list-style-type: none"> • Removes the rollback and replaces it with a larger homestead exemption • No property taxes for older-lowans with paid-off owner-occupied homes. • 102% (carve out for new growth and inflation) limit on most local government property tax revenue. • Some school levies reduced or eliminated and state pays 100% of foundation aid. • .5% maximum local option sales tax increase • Increases the gas tax and pegs the gas tax to inflation • Recreates the multi-residential property tax category 	<ul style="list-style-type: none"> • 102% growth limit on all non-school governmental entities with carve-outs for new growth or voter-approved taxes. • Creates a new 10% or \$25,000 property tax exemption for residential property. • Changes school SAVE formula • Exempts school foundation levy from future tax-increment-financing diversion